

THE UNITED REPUBLIC OF TANZANIA



No. 45 OF 1967

I ASSENT

*Julius K. Nyerere*  
President

27. NOVEMBER, 1967

**An Act to amend the Income Tax (Allowances, Reliefs and Rates) Act, 1965**

[1ST JULY, 1967]

ENACTED by the Parliament of the United Republic of Tanzania.

1.—(1) This Act may be cited as the Income Tax (Allowances, Reliefs and Rates) (Amendment) Act, 1967 and shall be read as one with the Income Tax (Allowances, Reliefs and Rates) Act, 1965.

(2) This Act shall apply, for the purposes of section 58 (b) and (c) of the Management Act in respect of the year of income 1966 and to subsequent years, and, for the purposes of sections 65 (1), 66 (1) and 67 (1) of that Act, shall apply with effect from the 1st July, 1967.

(3) This Act shall extend to Zanzibar as well as to Tanganyika.

2. The Third Schedule to the Income Tax (Allowances, Reliefs and Rates) Act, 1965 is amended by deleting paragraphs 2 and 3 of the column headed "Rates of Tax" and substituting therefor the following—

"2. The higher standard rate shall be eight shillings in respect of each pound.

3. The Corporation rate shall be eight shillings in respect of each pound, save in the case of—

(a) that part of the chargeable income of an insurance company which relates to its life insurance business, when the rate shall be seven shillings and fifty cents in respect of each pound of such chargeable income; and

- (b) that part of the chargeable income of a company which relates to income derived from the mining of specified minerals when the rate shall be four shillings and fifty cents in respect of each pound of such part of such chargeable income.”.

Passed in the National Assembly on the twenty-sixth day of October, 1967.

  
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*Clerk to the National Assembly*